

# Highbridge Community Farm Limited

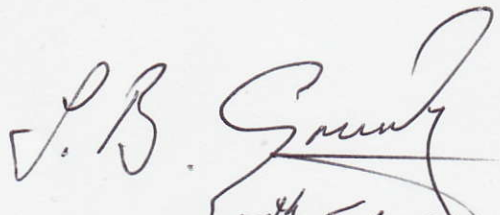
## Financial Report for the Period 1 January to 31 December 2025

This Financial Report accompanies the 10<sup>th</sup> annual return to the Financial Conduct Authority by Highbridge Community Farm Limited.


The notes on pages 4 and 5 form part of these financial statements.

The accounts and notes on pages 2 to 5 are hereby signed on behalf of the Board pursuant to section 87 of the Co-operative and Community Benefit Societies Act 2014.


Director – Steve Grundy

  
Date 7<sup>th</sup> Feb. 2026.

Director – Tudor Rees

  
Date 7 February 2026.

Secretary – Lynn Sheil

  
Date 14<sup>th</sup> February 2026

# Highbridge Community Farm Limited

Financial Report for the Period 1 January to 31 December 2025

## Income and Expenditure

Income in the period	2025	2024
Grants and Donations (Note 2)	£3,811	£858
Membership Payments	£3,225	£3,324
Produce Sales (including fruit juice)	£7,540	£6,755
Craft Fayre & Social Events	£0	£0
Incidental Items (Note 3)	£121	£0
<b>Total Income</b>	<b>£14,698</b>	<b>£10,937</b>
<b>Expenditure and Costs for the Period</b>		
Seeds and Plants (Note 5 & 6)	£1,299	£1,425
Irrigation Equipment	£1,260	£485
Maintenance and Repairs	£1,389	£2,741
Tools (Note 5)	£1,814	£1,817
Insurance (Note 5)	£643	£630
Other Equipment / Consumables	£1,059	£966
Depreciation (Notes 4)	£765	£554
Tenancy Agreement (Note 5)	£400	£400
Charitable Donations	£346	£984
Co-operative Costs	£445	£374
Fencing and Security	£68	£0
Compost, Fertiliser etc	£448	£290
Fuel and Machine Oil	£153	£175
Publicity and Website (Note 5 & 7)	£181	£188
Craft Fair and Social Costs	£0	£0
<b>Total Expenditure</b>	<b>£10,271</b>	<b>£11,028</b>
<b>Surplus for the Period</b>	<b>£4,427</b>	<b>-£92</b>

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# Highbridge Community Farm Limited

## Financial Report for the Period 1 January to 31 December 2025

### Share Account

	2025	2024
Share Capital Receipts	£23	£40
Shares Cancelled (Note 3)	£121	£0
Share Capital at the end of the Period	£184	£282

### Balance Sheet

On 31 December 2024

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Fixed Assets (Note 4)	2,940	1,596
Prepayments (Note 5)	1,048	1,487
Cash at Bank	13,244	9,820
<b>Assets</b>	<b>17,232</b>	<b>12,903</b>
Creditors	(0)	(0)
Liabilities	(0)	(0)
<b>Net Assets</b>	<b>17,232</b>	<b>12,903</b>
<b>Financed by:</b>		
Share Capital	184	282
Accumulated Surplus (See Note )	17,048	12,621
	<b>17,232</b>	<b>12,903</b>

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# Highbridge Community Farm Limited

## Financial Report for the Period 1 January to 31 December 2025

### Notes to the Accounts:

1. The financial statements are prepared on a historical cost basis and in accordance with applicable accounting standards.
2. A grant of £3,349 received from Spitfire Fund was fully spent in 2025 to purchase upgraded irrigation equipment.
3. 121 shares (£1 each) were cancelled in accordance with our Cooperative rules and the £121 allocated to the non-share account as an incidental.
4. Fixed assets are depreciated on a straight-line basis over 10 years. It includes depreciation of i) £230 per year for composting toilet. ii) £324 per year for a large wooden shed. iii) £211 Lithium batteries and solar panels purchased to upgrade the irrigation system (added in 2025).

	2025 £	2024 £
Cost B/Fwd	5,540	5,540
Additions	<u>2,109</u>	<u>5,540</u>
	7,649	5,540
Depreciation B/Fwd	3,944	3,390
Charge for the year	<u>765</u>	<u>554</u>
Total depreciation	<u>4,709</u>	<u>3,944</u>
<b>Total fixed Assets</b>	<b>2,940</b>	<b>1,596</b>

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# Highbridge Community Farm Limited

## Financial Report for the Period 1 January to 31 December 2025

5. The accounts include prepayments for five items. The resulting adjustments are shown in the table below.

Items	B/Fwd from 2024	C/Fwd to 2026	Net change
Insurance	+£171	-£175	-£4
Seeds and Plants (Note 6)	+£823	-£692	+£131
Tools	+£150	-£0	+£150
Domain Name Plan (Note 7)	+£243	-£81	+£162
Annual Tenancy	+£100	-£100	+£0
<b>Total Adjustments</b>	<b>+£1,487</b>	<b>-£1,048</b>	<b>+£439</b>

6. £692 is carried forward for seeds and plants bought in late 2025 for planting and or growing in 2026
7. £81 is carried forward into 2026 as a half year payment for website license and hosting fees paid in advance
8. The accumulated surplus is calculated as follows:

Opening surplus	£ 12,621
Surplus for the period	£ 4,427
<b>Accumulated surplus</b>	<b>£17,048</b>

9. Figures are rounded up / down to the nearest £1.
10. The Society has been granted mutual trading status and exemption from Corporation Tax.

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