

Highbridge Community Farm Limited

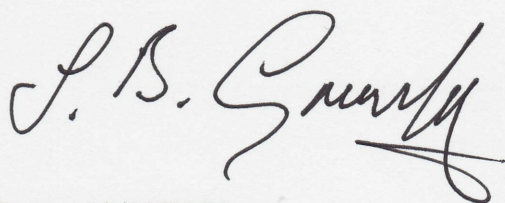
Financial Report for the Period 1 January to 31 December 2024

This Financial Report accompanies the 9th annual return to the Financial Conduct Authority by Highbridge Community Farm Limited.

The notes on pages 4 and 5 form part of these financial statements.

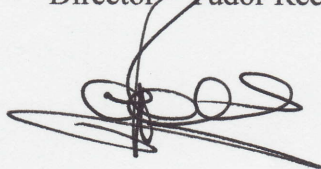
The accounts and notes on pages 2 to 5 are hereby signed on behalf of the Board pursuant to section 87 of the Co-operative and Community Benefit Societies Act 2014.

Director – Steve Grundy



Date – 12/02/2025

Director – Tudor Rees



Date 8 March 2025

Secretary – Lynn Sheil



Date 8/3/25

Highbridge Community Farm Limited

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Income and Expenditure

Income in the period	2024	2023
Grants and Donations	£858	£425
Membership Payments	£3,324	£1,357
Produce Sales (including fruit juice)	£6,755	£6,481
Craft Fayre & Social Events	£0	£0
Incidental Items	£0	£10
Total Income	£10,937	£8,274
Expenditure and Costs for the Period		
Seeds and Plants (Note 5)	£1,425	£929
Irrigation Equipment	£485	£838
Maintenance and Repairs	£2,741	£734
Tools (Note 5)	£1,817	£718
Insurance (Note 5)	£630	£609
Other Equipment / Consumables	£966	£578
Depreciation (Notes 4)	£554	£554
Tenancy Agreement (Note 5)	£400	£400
Charitable Donations	£984	£400
Co-operative Costs	£374	£361
Fencing and Security	£0	£316
Compost, Fertiliser etc	£290	£156
Fuel and Machine Oil	£175	£144
Publicity and Website (Note 3 & 5)	£188	£136
Craft Fair and Social Costs	£0	£0
Total Expenditure	£11,028	£6,873
Surplus for the Period	-£92	£1,401

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Share Account

	2024	2023
Share Capital Receipts	£40	£28
Shares Cancelled	£0	£0
Share Capital at the end of the Period	£282	£242

Balance Sheet

On 31 December 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Fixed Assets (Note 4)	1,596	2,150
Prepayments (Note 5)	1,487	2,078
Cash at Bank	9,820	9,268
Assets	12,903	13,496
Creditors	(0)	(0)
Liabilities (Note 2)	(0)	(541)
Net Assets	12,903	12,955
Financed by:		
Share Capital	282	242
Accumulated Surplus (See Note 6)	12,621	12,713
	12,903	12,995

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Notes to the Accounts:

1. The financial statements are prepared on a historical cost basis and in accordance with applicable accounting standards.
2. A liability of £541 due for payment in 2023 (for Domain name and Hosting fees) was settled in January 2024.
3. An accrual was made, in the 2023 accounts for Domain name and Hosting fees due for that period of £51.
4. Fixed assets are depreciated on a straight-line basis over 10 years.

	2024	2023
	£	£
Cost B/Fwd	5,540	5,540
Additions	<u> </u>	<u> </u>
	5,540	5,540
Depreciation B/Fwd	3,390	2,836
Charge for the year	<u>554</u>	<u>554</u>
Total depreciation	<u>3,944</u>	<u>3,390</u>
Total fixed Assets	1,596	2,150

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5. The accounts include prepayments for five items. The resulting adjustments are shown in the table below.

Items	B/Fwd from 2023	C/Fwd to 2025	Net change
Insurance	+£168	-£171	-£ 3
Seeds and Plants	+£1,321	-£823	+£498
Tools	+£0	-£150	-£150
Domain Name Plan (Note 3)	-£51	-£243	-£294
Annual Tenancy	+£100	-£100	+£0
Total Adjustments	+£1,537	-£1,487	+£51

6. The accumulated surplus is calculated as follows:

Opening surplus	£12,713
Surplus for the period	-£ 92
Accumulated surplus	£12,621

7. Figures are rounded up / down to the nearest £1.
8. The Society has been granted mutual trading status and exemption from Corporation Tax.

END

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