

Highbridge Community Farm Limited

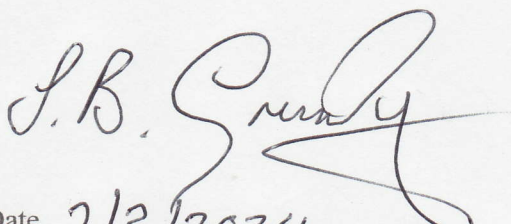
Financial Report for the Period 1 January to 31 December 2023

This Financial Report accompanies the eighth annual return to the Financial Conduct Authority by Highbridge Community Farm Limited.

The notes on page 4 and 5 form part of these financial statements.

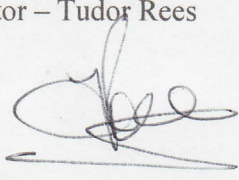
The accounts and notes on pages 2 to 5 are hereby signed on behalf of the Board pursuant to section 87 of the Co-operative and Community Benefit Societies Act 2014.

Director – Steve Grundy



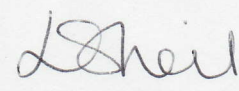
Date 2/3/2024.

Director – Tudor Rees



Date 2/3/2024

Secretary – Lynn Sheil



Date 2/3/24

Highbridge Community Farm Limited

Financial Report for the Period 1 January to 31 December 2023

Income and Expenditure

Income in the period	2023	2022
Grants and Donations	£425	£217
Membership Payments	£1,357	£1,391
Produce Sales	£6,481	£8,013
Craft Fayre & Social Events	£0	£320
Incidental Items	£10	£233
Total Income	£8,274	£10,174
Expenditure and Costs for the Period		
Co-operative Costs	£361	£321
Publicity and Website (Note 2 & 4)	£136	£85
Craft Fair and Social Costs	£0	£95
Insurance (Note 4)	£609	£564
Tenancy Agreement (Note 4)	£400	£400
Depreciation (Notes 3)	£554	£554
Seeds and Plants (Note 4)	£929	£1,162
Compost, Fertiliser etc	£156	£1,252
Tools	£718	£435
Irrigation Equipment	£838	£1,550
Other Equipment / Consumables	£578	£1,139
Fencing and Security	£316	£794
Fuel and Machine Oil	£144	£377
Charitable Donations	£400	£460
Maintenance and Repairs	£734	£609
Total Expenditure	£6,873	£9,797
Surplus for the Period	£1,401	£377

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Highbridge Community Farm Limited

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Share Account

	2023	2022
Share Capital Receipts	£28	£38
Shares Cancelled	£0	(£208)
Share Capital at the end of the Period	£242	£214

Balance Sheet

On 31 December 2022

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Fixed Assets (Note 3)	2,150	2,704
Prepayments (Note 4)	2,078	1,018
Cash at Bank and in Hand	9,268	7,804
Assets	13,496	11,526
Creditors	(0)	(0)
Liabilities	(541)	(0)
Net Assets	(12,955)	11,526
Financed by:		
Share Capital	242	214
Accumulated Surplus (See Note 7)	12,713	11,312
	12,955	11,526

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Notes to the Accounts:

1. The financial statements are prepared on a historical cost basis and in accordance with applicable accounting standards.
2. A liability of £541, due in 2023, for Blue Host 2023 Monthly Fees and Domain Name Plans (which expire in July 2026) is accrued for and recorded in the Balance Sheet.
3. Fixed assets are depreciated on a straight-line basis over 10 years.

	2022		2021
	£		£
Cost B/Fwd	5,540		5,540
Additions	<u> </u>		<u> </u>
		5,540	5,540
Depreciation B/Fwd	2,836		2,282
Charge for the year	<u>554</u>		<u>554</u>
Total depreciation		<u>3,390</u>	<u>2,836</u>
Total fixed Assets		2,150	2,704

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4. The accounts include prepayments for five items. The resulting adjustments are shown in the table below.

Items	B/Fwd from 2022	C/Fwd to 2024	Net change
Annual Tenancy	+£100	-£100	£0
Insurance	+£156	-£168	-£12
Seeds and Plants	+£762	-£1,321	-£559
Solent Gardeners Fayre	+£0	-£84	-£84
Domain Name Plan	+0	-£405	-£405
Total Adjustments	+£1,018	-£2,078	-£1,060

5. The accumulated surplus is calculated as follows:

Opening surplus	£11,312
Surplus for the period	<u>£ 1,401</u>
Accumulated surplus	£12,713

6. The Society has been granted mutual trading status and exemption from Corporation Tax.

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