

HCF 2024 Budget

<b>Cash Flow Forecast and Budget</b>	<b>2023 Actual Year End Figures*</b>	<b>2024 Budget</b>
<b>Opening Non share acc Balance</b>	<b>£7,825</b>	<b>£8,464</b>
<b>Income for the period:</b>		
Grants and Donations	£425	£200
Stakeholder payments (£25 per primary membership)	£1,357	£3,375
Fresh Produce Sales	£6,480	£6,480
Social Events	£0	£0
Craft Fair / Open Days	£0	£0
Incidental Items	£10	£10
<b>Total Income</b>	<b>£8,273</b>	<b>£10,065</b>
Variation / Increase		£1,792
<b>Expenditure for the period</b>	<b>2023 Actual Year End Figures*</b>	<b>2024 Budget</b>
<b>Opening Non share acc Balance</b>	<b>£7,825</b>	<b>£8,464</b>
Co-operative running costs	£361	£386
Publicity and website	£407	£382
Social costs	£541	£0
Insurance	£609	£652
Annual Tenancy	£400	£440
Purchase of seeds and plants	£928	£1,550
Compost, fertiliser Manure etc,	£155	£166
Tools and safety equipment	£718	£768
Fencing and security	£316	£338
Fuel and machine oil	£144	£154
Charitable donations	£400	£400
Farm open day costs	£0	£0
Maintenance and repairs	£734	£750
Irrigation equipment and Phase 2	£838	£1,300
Two Poly tunnel covers		£625
Espalier frames		£300
Tendermesh and Envirotect		£375
Tea bar shelter		£250
Replacing wooden compost bins		£1,280
Hot compost bins for toilet waste		£0
One 40 foot metal 'A frame' for climbing crops		£650
New gas boiler		£500
Other items and consumables	£578	£550
<b>Total Expenditure</b>	<b>£7,131</b>	<b>£11,817</b>
Variation / Increase		£4,686
<b>Income less Expenditure</b>	<b>£1,452</b>	<b>-£1,752</b>
<b>Forecast: 2024 Year End Bank Balance</b>	<b>£8,273</b>	<b>£6,521</b>
<b>Essential Cash Reserves ~ to be retained in Bank</b>		<b>£3,700</b>

\* Management accounts and not final balance sheet.

Figures above exclude depreciation and accruals