

## Highbridge Community Farm Limited

### Financial Report for the Period 1 January to 31 December 2022

This Financial Report accompanies the seventh annual return to the Financial Conduct Authority by Highbridge Community Farm Limited.

The notes on page 4 and 5 form part of these financial statements.

The accounts and notes on pages 2 to 5 are hereby signed on behalf of the Board pursuant to section 87 of the Co-operative and Community Benefit Societies Act 2014.

Director – Steve Grundy



Date 18/1/23

Director – Jim Malpuss

  
Jim Malpuss (Jan 19, 2023 12:48 GMT)

Date Jan 19, 2023

Secretary – Lynn Sheil

  
L Sheil (Jan 20, 2023 12:03 GMT)

Date Jan 20, 2023

## Highbridge Community Farm Limited

### Financial Report for the Period 1 January to 31 December 2022

#### Income and Expenditure

<b>Income in the period</b>	<b>2022</b>	<b>2021</b>
Grants and Donations	£217	£14
Membership Payments (Note 4)	£1,391	£1,419
Produce Sales	£8,013	£5,333
Social Events	£320	£163
Craft Fair / Open Days	£0	£0
Incidental Items (Note 2)	£233	£115
<b>Total Income</b>	<b>£10,174</b>	<b>£7,044</b>
<b>Expenditure and Costs for the Period</b>		
Co-operative Costs	£321	£481
Publicity and Website (Note 6.1)	£85	(£41)
Craft Fair and Social Costs	£95	£66
Insurance (Note 6)	£564	£522
Tenancy Agreement (Note 6)	£400	£300
Depreciation (Notes 3.1)	£554	£554
Seeds and Plants (Note 6)	£1,162	£1,000
Compost, Fertiliser etc	£1,252	£660
Tools	£435	£582
Irrigation Equipment	£1,550	£450
Other Equipment / Consumables	£1,139	£378
Fencing and Security	£794	£30
Fuel and Machine Oil	£377	£166
Charitable Donations	£460	£105
Maintenance and Repairs	£609	£1,519
<b>Total Expenditure</b>	<b>£9,797</b>	<b>£6,772</b>
<b>Surplus for the Period</b>	<b>£377</b>	<b>£272</b>

## Highbridge Community Farm Limited

### Financial Report for the Period 1 January to 31 December 2022

#### Share Account

	2022	2021
Share Capital Receipts	£38	£45
Shares Cancelled (Note 2)	(£208)	£0
Share Capital at the end of the Period	£214	£384

#### Balance Sheet

##### On 31 December 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Fixed Assets (Note 3.1)	2,704	3,258
Prepayments (Note 6)	1,018	864
Cash at Bank and in Hand	7,804	7,507
<b>Assets</b>	<b>11,526</b>	<b>11,629</b>
Creditors	(0)	(10)
Liabilities	(0)	(300)
<b>Net Assets</b>	<b>11,526</b>	<b>11,319</b>
<b>Financed by:</b>		
Share Capital	214	384
Accumulated Surplus (See Note 7)	11,312	10,935
	<b>11,526</b>	<b>11,319</b>

## Highbridge Community Farm Limited

### Financial Report for the Period 1 January to 31 December 2022

#### Notes to the Accounts:

- 1 The financial statements are prepared on a historical cost basis and in accordance with applicable accounting standards.
- 2 By the end of 2022 a total of 208 shareholders (many from previous years) had failed to renew their membership. In accordance with our rules and constitution, the 208 shares (£1 per share) held by these members were cancelled, and £208 was transferred from the Share Account to the Non-Share Account under Incidental Items
- 3.1 Fixed assets are depreciated on a straight-line basis over 10 years.

	<b>2022</b>		<b>2021</b>
	<b>£</b>		<b>£</b>
Cost B/Fwd	5,540		5,540
Additions	<u>          </u>	5,540	<u>          </u> 5,540
Depreciation B/Fwd	2,282		1,728
Charge for the year	<u>554</u>		<u>554</u>
Total depreciation		<u>2,836</u>	<u>2,282</u>
<b>Total fixed Assets</b>		<b>2,704</b>	<b>3,258</b>

- 4 Stakeholder early renewals for 2022 totaling £10 were made in December 2021 and are recognised in these year-end accounts.
- 5 The Society has been granted mutual trading status and exemption from Corporation Tax.

## Highbridge Community Farm Limited

### Financial Report for the Period 1 January to 31 December 2022

6. The accounts include prepayments for a number of items. The resulting adjustments are shown in the table below.

Items	B/Fwd from 2021	C/Fwd to 2023	Net change
Annual Tenancy	+£0	-£100	-£100
Insurance	+£143	-£156	-£13
Seeds and Plants	+£651	-£762	-£111
2022 Solent Gardeners Fayre	+£70	£0	+£70
<b>Total Adjustments</b>	<b>+£864</b>	<b>-£1,018</b>	<b>-£154</b>

6.1 Solent Gardeners Fayre pre-payment of £70 was made in and bought forward from 2021. Note: the fee was fully refunded in 2022 due to cancellation, and adjustments are included in the expenditure row for Publicity and Website. i.e. Bought Forward £70, minus refund £70; leaving the £84.95 Blue Host fees the only expense to declare for Publicity and Website.

7. The accumulated surplus is given by:

Opening surplus	£10,935
Surplus for the period	<u>£ 377</u>
<b>Accumulated surplus</b>	<b>£11,312</b>

**END**


# 2022 Year End Accounts at 18\_1\_23 Final for signature

Final Audit Report

2023-01-20

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By:	Steve Grundy (steve.grundy@westbornemarketing.com)
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