

**Interim Finance Report – Q1 2021
(27th March 2021)**

Financial highlights for Q1 / 21

- **Produce sales** –£641.78 – a better than average start to the year
- **Membership** – 110 renewed to date (out of 131 from 2020) plus 2 new memberships
- **Balance sheet**¹ – £5,856.63

Our balance sheet and cash flows are healthy to date; however, we have started to invest in upgrading our irrigation facilities and we forecast our cash reserves to significantly fall as these investments are made.

Details

- **Income YTD £1,646.78** driven primarily **membership subscriptions of £995.00**; (which excludes £140.00 Membership 2021 prepayments reported in December 2020) and produce sales noted above
- **Expenditure of £1,804.29**² mainly for Maintenance and repairs (predominantly materials for new compost bins), irrigation equipment (for the Polytunnels), Insurance, Co-operative running costs and compost.

Reconciliation

- is a reconciliation of the book balance verses the actual bank account balance:

<i>Book Balance</i>	£5,856.63	<i>Bank Balance 27th March (inc share acc)</i>	£6,198.63
<i>Share Account</i>	£ 342.00	<i>Uncleared credits</i>	£ None
Total Book Balance	£6,198.63	<i>Total</i>	£6,198.63

Footnotes:

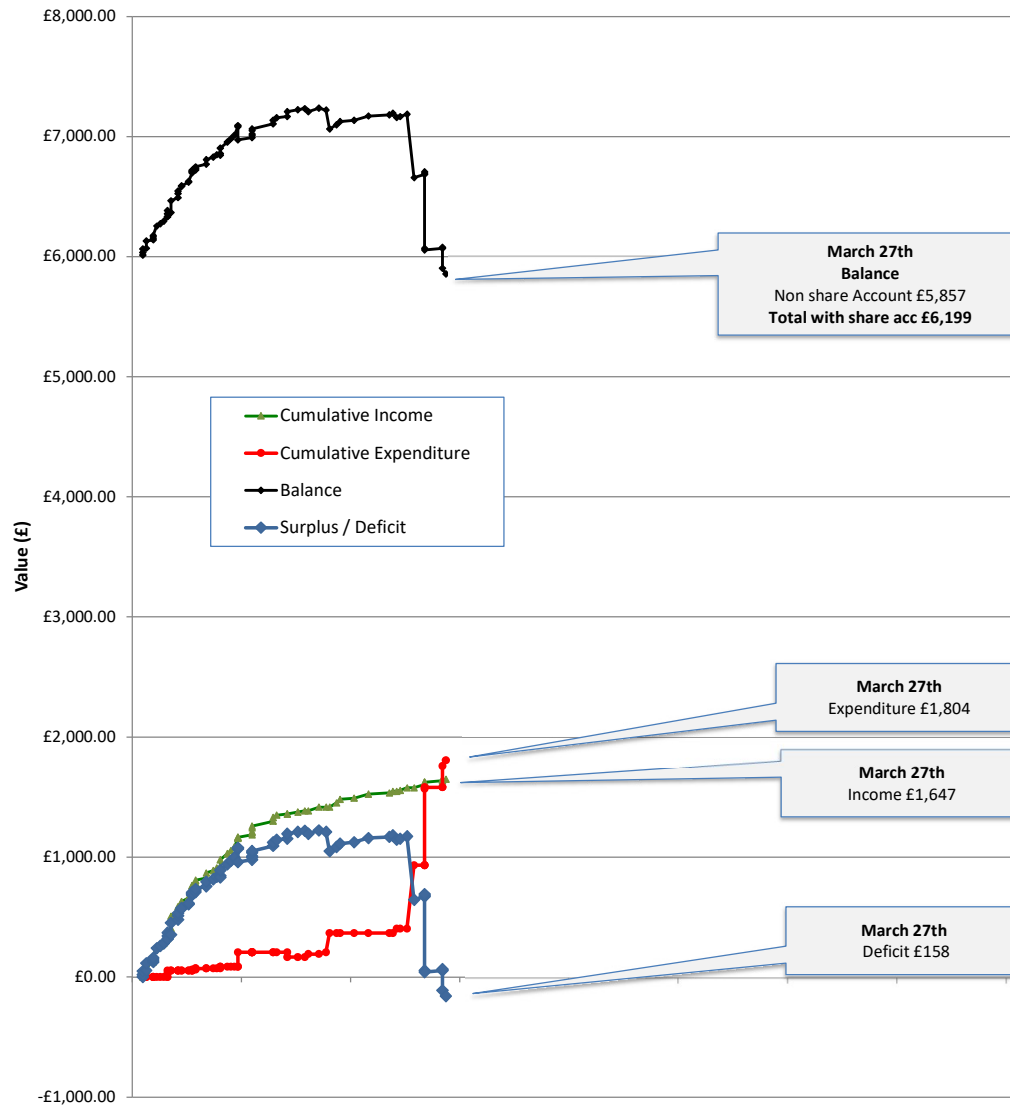
1. Full balance sheets, charts and analysis will be provided on a quarterly basis
2. See full balance sheet for details

Produced by Treasurer: Steve Grundy, 27th March 2021

Highbridge Community Farm Ltd.		
Financial Statement for Q1/2021:		Interim
Receipts, Payments and Balance	From To	31-Dec-2020 27-Mar-2021
Grants and Donations		£0.00
Stakeholder payments (excluding shares)		£995.00
Produce Sales		£641.78
Social Events		£0.00
Farm open day stalls		£0.00
Incidental Items		£10.00
Total Income		£1,646.78
Expenditure for the period		
Co-operative running costs		£163.17
Publicity and website		-£40.82
Social costs		£0.00
Insurance		£529.15
Cropping licence (in advance)		£0.00
Purchase of seeds and plants for 2021		£8.29
Purchase of seeds and plants for 2022		£0.00
Compost, fertiliser etc,		£82.49
Tools and safety equipment		£60.95
Irrigation equipment		£201.96
Fencing and security		£0.00
Fuel and machine oil		£0.00
Charitable donations		£0.00
Farm open day costs		£0.00
Maintenance and repairs		£737.34
Other Items and consumables		£61.76
Total Expenditure		£1,804.29
Income less Expenditure (Deficit)		-£157.51
Balance		£5,856.63
Cash in Hand		£0.00
Total Cash		£5,856.63
Share capital held in Bank account		£342.00
Total held at Bank		£6,198.63

Steve Grundy: 27/3/21

HCF Cash Flow for 2021



Cumulative Annual Stakeholder Subscriptions Income

